Saddlecreek Farms

Property Owners Association

Board Meeting Minutes
April 20, 2010
Crosby Community Center

President Jerry Wilson called the regular meeting to order at 7:10 p.m.

Board members in attendance: Jerry Wilson (President), Daryl Johnson (Vice President), Robert Simon (Treasurer), Diane Janak (Secretary), Dave Eaton (ACC Chairman)

Guests: Vickie Cain of Community Asset Management

Approval of Meeting Minutes
Motion I: ACC Chairman Dave Eaton made a motion to approve the March 9, 2010 minutes. Motion seconded by Treasurer Robert Simon. Motion carried.

Motion II: ACC Chairman Dave Eaton made a motion to approve Annual Meeting Minutes 2009. Motion seconded by President Jerry Wilson. Motion carried.

Motion III: Vice President Daryl Johnson made a motion to accept the March 2010 Treasurer Financial Report. Motion seconded by ACC Chairman Dave Eaton. Motion carried.
Motion IV: Treasurer Robert Simon made a motion to take 35,000 of Saddlecreek Funds and put in 1% money market. Motion seconded by President Jerry Wilson. Motion carried.
Motion V: President Jerry Wilson made a motion that any property owner carrying a balance from previous year will be sent a demand letter by CAM. Motion seconded by Treasurer Robert Simon. Motion carried.

Report of Officers

President: Jerry Wilson

- Inquired what benefit the POA would have if a lien was placed on property that owes the association money, should that property go into foreclosure. Vickie Cain said per Texas law, association would not get money.

Vice President: Daryl Johnson/no report

Secretary: Diane Janak

- Water Meter application is in the process with City of Houston.
- Contract with 2nd gen Payne's Wrecking Service.

Treasurer: Robert Simon

- Money will be put in a money market account for the POA.
- Need clarification on Alaniz credit of $460. Vickie Cain will email POA what she finds out about the credit.
- He will close Sterling Bank account and pick up money to deposit.

ACC Chairperson/Director: Dave Eaton

- Presented and discussed several violations. Letters to be sent by CAM.
- Discussed the capping of the salt water well in the estates.

Old Business:

New Business:

- POA to get questions to present for annual free meeting with attorney. President Jerry Wilson will call for the meeting.

Meeting adjourned at 9:00 p.m.

Minutes by Secretary Diane Janak